

RESOLUTION NO. 2024-69

A Resolution authorizing the City Manager to enter into a Purchase & Sale Agreement with McMinnville Water & Light for the purchase of the Miller Property, contingent upon future bond financing, for a future recreation center.

RECITALS:

Whereas, the "Miller Property" is an approximately 27-acre parcel on Riverside Drive; and

Whereas, the Miller Property has been identified as a recommended location for a proposed future recreation center; and

Whereas, McMinnville Water & Light (MWL) is the owner of the Miller Property; and

Whereas, City staff have negotiated with MWL staff on a Purchase & Sale Agreement for the Miller Property (Agreement); and

Whereas, the Agreement is contingent upon the City securing voter-approved bond funding over the next approximately two and a half years; and

Whereas, the Agreement reserves to MWL two water main easements, a conservation easement and an access easement; and

Whereas, the City and MWL have negotiated a purchase price of \$3,840,000; and

Whereas, MWL signed the Agreement on November 25, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, OREGON, as follows:

1. The City Manager is authorized to enter into a Purchase & Sale Agreement, as negotiated by the City Attorney, with McMinnville Water & Light for the purchase of the Miller Property for \$3,840,000.
2. That this resolution shall take effect immediately upon passage and shall continue in full force and effect until modified, revoked, or replaced.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 10th day of December, 2024 by the following votes:

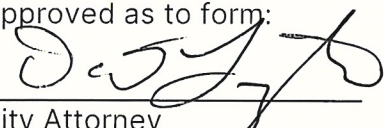
Ayes: Menke, Garvin, Peralta, Geary

Nays: Chenoweth, Payne


Approved this 10th day of December, 2024.



MAYOR

Approved as to form:


City Attorney

Attest:


City Recorder