RESOLUTION NO. 2024-53

A Resolution authorizing Heather Richards to sign a grant agreement with the State of Oregon through the Oregon Business Development Department on behalf of the City for \$195,094 to be disbursed to MV Advancements as a sub-recipient to help pay for the water, stormwater, and sewer infrastructure costs of their future affordable housing project.

RECITALS:

Whereas, the Oregon Legislature in the 2024 legislative session passed SB 1530 allocating \$195,094 to the City of McMinnville for water and stormwater and sewer infrastructure gap funding for housing development; and

Whereas, the City of McMinnville worked with Representative Elmer to advocate for infrastructure gap funding for housing development; and

Whereas, one of the housing developments was a project by MV Advancements for seniors and people with disabilities; and

Whereas, the infrastructure gap funding need for the MV Advancements housing development was \$195,094; and

Whereas, the City of McMinnville will serve as the grant recipient for the funds and then disburse the funds to MV Advancements as a sub-recipient.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, OREGON as follows:

- 1. The City Council authorizes Heather Richards to sign grant agreement C2024559 with the Oregon Business Development Department for \$195,094.
- 2. This Resolution and authorization shall take effect immediately upon passage.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 24th day of September 2024 by the following votes:

Ayes: Geary, Garvin, Menke, Chenoweth, Payne, Peraita		
Nays:		
Approved this 24th day of Septe	ember 2024.	
Q) X =-		
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MAYOR	_	
Approved as to form:	Attest:	
	Claudia Conocos	
David Ligtenberg		
City Attorney	City Recorder	

Resolution No. 2024-53

Effective Date: September 24, 2024

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