

RESOLUTION NO. 2024 - 32

A Resolution authorizing amendments to interfund loans from the Wastewater Capital Fund to the General Fund for Capital Investments authorized by Council in June 2023.

RECITALS:

Whereas, Oregon Local Budget Law allows a local government to loan money from one fund to another, provided the loan is authorized by an official resolution of the governing body (ORS 294.468); and

Whereas, this resolution makes two updates to the loans authorized by Council on June 27, 2023, from the Wastewater Capital Fund to the General Fund for purposes of capital purchases; and

Whereas, a capital project to build two alternative style restrooms in the park system in the amount of \$540,000 has been assessed to no longer be needed; and

Whereas, the capital project to improve security in the Community Development Center (CDC) building authorized in the amount of \$45,000 can be expanded to include further exterior work to extend the useful life of the building for the same budget; and

Whereas, no other changes to the terms of the internal loans authorized by Resolution 2023-39 are sought; and

Whereas, the City of McMinnville wishes to formalize these two changes to the internal loans already authorized by Council and included in the FY2023-24 budget; and

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, OREGON, as follows:

- 1. Authorize the two internal loan changes as described in Exhibit A.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 11th day of June 2024 by the following votes:

Ayes: Geary, Menke, Chenoweth, Payne, Garvin

Nays: _____

Approved this 11th day of June 2024.

MAYOR

Approved as to form:

CITY ATTORNEY

Attest:

CITY RECORDER

EXHIBITS:

A. Internal Loans Authorized Changes.

Exhibit A: Internal Loans Authorized

Loan Purpose	Original Amount	Updated Amount
Park Maintenance: Install two "Loos" style bathrooms in city park system	\$540,000	\$0
Community Development Center building: Add exterior capital work to project originally scoped to only address entrance security	\$45,000	\$45,000