

RESOLUTION NO. 2024 - 21

A Resolution adopting a fiscal year 2023-24 budget amendment for the Fire District Transition Fund.

RECITALS:

Whereas, this resolution proposes to amend the FY2023-24 City of McMinnville budget due to "an occurrence or condition that [was] not ascertained when preparing the original budget" as described in Oregon Revised Statute (ORS) 294.471(1)(a); and

Whereas, the unknown circumstance was that the City of McMinnville retained the contractual debt obligation associated with the 2014 purchase of Fire vehicles in the amount of \$645,506 for FY2023-24, instead of formally assigning it to the McMinnville Fire District upon their creation; and

Whereas, the servicing of the debt and ultimate retirement of this obligation must be recognized in the City's financial records; and

Whereas, this circumstance will require a budget amendment in the Fire District Transition Fund as both an intergovernmental revenue and offsetting debt service outlay of \$645,506; and

Whereas, the budget amendment for the Fire District Transition Fund is less than 10% of the current appropriation and therefore may be approved by Council resolution as provided in ORS 294.473; and

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, OREGON, as follows:

- 1. Adopt the following Budget Amendment:** The Common Council of the City of McMinnville adopts the following Budget Amendment for 2023-2024 in the Fire District Transition Fund.
- 2. Make Added Appropriations:** The new appropriations for fiscal year 2023-2024 are hereby adopted as detailed in Exhibit A.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 14th day of May 2024 by the following votes:

Ayes: Menke, Chenoweth, Payne, Peralta, Garvin

Nays: _____

Approved this 14th day of May 2024.

ADL
MAYOR

[Signature]
CITY ATTORNEY

Attest:

Claudia Cisneros
CITY RECORDER

Exhibit A

	Amended Budget as of May 1, 2024	Budget Adjustment	Amended Budget
Fire District Transition Fund:			
Resources:			
Intergovernmental	\$ 4,896,542	\$ 645,506	\$ 5,542,048
All other resources unchanged	<u>3,284,471</u>	<u>0</u>	<u>3,284,471</u>
Total Resources	<u>\$ 8,181,013</u>	<u>\$ 645,506</u>	<u>\$ 8,826,519</u>
Requirements:			
Debt Service	\$ -	\$ 645,506	\$ 645,506
All other requirements unchanged	<u>8,181,013</u>	<u>0</u>	<u>8,181,013</u>
Total requirements	<u>\$ 8,181,013</u>	<u>\$ 645,506</u>	<u>\$ 8,826,519</u>